

**Fuel Hedging Monthly Report
March 2019**

Contract Type	Contract Date	Effective Date	Termination Date	Contract Price	- Settled Price	= Difference in Price	X	Contract Gallons	= Payment *
Diesel	10/23/2017	7/1/2018	6/30/2019	1.7560	1.9906	(0.2346)		84,000	(19,706.40)
Diesel	11/3/2017	7/1/2018	6/30/2019	1.8280	1.9906	(0.1626)		84,000	(13,658.40)
Diesel	11/7/2017	7/1/2018	6/30/2019	1.8775	1.9906	(0.1131)		96,825	(10,950.91)
Gasoline	10/23/2017	7/1/2018	6/30/2019	1.6570	1.8548	(0.1978)		84,000	(16,615.20)
Gasoline	11/3/2017	7/1/2018	6/30/2019	1.7180	1.8548	(0.1368)		42,000	(5,745.60)
Gasoline	11/7/2017	7/1/2018	6/30/2019	1.7600	1.8548	(0.0948)		38,625	(3,661.65)
Total Settlement								Amount Due to Metro	\$ (70,338.16)

* Negative amount is a payment to Metro - Positive amount is payment to Banks

Allocation by User

User	Contract Gallons	Settlement	Percentage by User
Diesel Allocation:	264,825	\$ (44,316)	
Metro Fleet	75,600	\$ (12,651)	28.55%
Metro Schools	48,625	\$ (8,137)	18.36%
City of Franklin	9,700	\$ (1,623)	3.66%
MTA	118,300	\$ (19,796)	44.67%
RTA	12,600	\$ (2,108)	4.76%
Gasoline Allocation:	164,625	\$ (26,022)	
Metro Fleet	110,500	\$ (17,467)	67.12%
Metro Schools	5,625	\$ (889)	3.42%
City of Franklin	12,000	\$ (1,897)	7.29%
MTA	36,500	\$ (5,770)	22.17%